

ARE 415-Homework 3: Fill in the Shaded Areas Below To Complete the Mark-the-Market

Due Date: Start of Class Thursday January 25, 2018

Name											
Commodity	CH2018 (Corn March 2018)										
Units per contract	5,000										
Bull/Bear	Bull										
Buy/Sell	Buy										
Initial Margin	\$605										
Maintenance Margin ¹	\$550										
Close 1/22/2018	352^0 \$3.520										
Date	Day	Futures Trade	Delivery Month	# Contracts	Buy/Sell Price	Daily Settlement	Δ from Previous Settlement	Position Gain	Account Balance	Margin Call	ACCOUNT BALANCE AFTER MARGIN CALL
1/22/2018	Mon					\$3.5200			\$605.00		
1/23/2018	Tue	BUY	MAR (H)	1	\$3.5200	\$3.6250		\$525.00	\$1,130.00	\$0.00	\$1,130.00
1/24/2018	Wed					\$3.5375	-\$0.0875		\$692.50	\$0.00	
1/25/2018	Thu					\$3.4325	-\$0.1050	-\$525.00		\$382.50	\$550.00
1/26/2018	Fri						\$0.0825	\$412.50	\$962.50	\$0.00	\$962.50
1/29/2018	Mon					\$3.4025	-\$0.1125	-\$562.50	\$400.00		\$550.00
1/30/2018	Tue					\$3.5525	\$0.1500	\$750.00		\$0.00	\$1,300.00
Gain/Loss						\$0.0325					

TURNOVER

Name
 Commodity **CH2018 (Corn March 2018)**
 Units per contract 5,000
 Bull/Bear **Bear**
 Buy/Sell Sell
 Initial Margin \$605
 Maintenance Margin¹ **\$550**
 Close 1/22/2018 352^0 **\$3.520**

This is a correction from the hardcopy given out in class today. Because you are a Bear you want to **SELL** futures.

Date	Day	Futures Trade	Delivery Month	# Contracts	Buy/Sell Price	Daily Settlement	Δ from Previous Settlement	Position Gain	Account Balance	Margin Call	ACCOUNT BALANCE AFTER MARGIN CALL
1/22/2018	Mon					\$3.5200			\$605.00		
1/23/2018	Tue	BUY SELL	MAR (H)	1	\$3.5200	\$3.6250	\$0.1050	-\$525.00	\$80.00	\$470.00	\$550.00
1/24/2018	Wed					\$3.5375	-\$0.0875	\$437.50	\$517.50	\$32.50	
1/25/2018	Thu					\$3.4325	-\$0.1050	\$525.00	\$1,042.50		\$1,042.50
1/26/2018	Fri						\$0.0825	-\$412.50		\$0.00	\$630.00
1/29/2018	Mon					\$3.4025	-\$0.1125		\$1,192.50	\$0.00	\$1,192.50
1/30/2018	Tue					\$3.5525		-\$750.00		\$107.50	\$550.00
Gain/Loss						-\$0.0325		-\$162.50			